

Date: 31.10.2024

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Intimation about publication of newspaper advertisement – Extract of Un-Audited Consolidated Financial Results for the quarter and half year ended September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper advertisement published in newspapers: Business Standard (English), Mint (English) and Financial Express (Gujarati) about Extract of the Un-Audited Consolidated Financial Results for the quarter and half year ended September 30, 2024.

This is for your information and record.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: ACS- 60163

Encl.: As Above



L&T Q2 revenue grows 21%, new orders dip on high base

India's tech tango: Ambition, opportunities and challenges

The infrastructure major eyes domestic recovery in H2, even as its overseas projects thrive

Nehal Chaliawala
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MUMBAI

Infrastructure and engineering major Larsen & Toubro displayed a robust financial performance in the quarter ended 30 September, but new order inflows tripped on a high base of last year and post-election sluggishness. The firm expects a revival in domestic order inflow in the latter half of FY25, with government tendering activity picking up.

Its focus on overseas expansion continued to pay dividends, with every second rupee it earned during the quarter coming from international business, which also helped L&T beat the blues in terms of order booking. More than three-fifths of new orders in its mainstay infrastructure projects came from overseas.

The company booked ₹80,045 crore worth of orders during the quarter, taking its orderbook past the ₹5-trillion mark. New order booking was a tenth lower compared to last year, primarily due to a high base. During the second quarter last year, L&T booked two large overseas orders worth around ₹40,000 crore in the hydrocarbon space. "That tilted the numbers in terms of percentage," R. Shankar Raman, president, chief financial officer, and board director at L&T, said during post-earnings call. "That said, it is creditable that the company has been able to maintain its win rate in opportunities it has been bidding for."

The country's largest infrastructure firm recorded 5% year-on-year consolidated net profit growth in the quarter to ₹3,395 crore. Last year it had recorded an income of ₹512 crore through monetization of certain assets of Hyderabad Metro, that shored up its profits and margins. Without that non-



L&T maintained its profit growth despite a slowdown in new orders.

recurring revenue, its profit improved 25% year-on-year. It reported earnings before interest, tax, depreciation and amortization (Ebitda) of ₹6,362 crore in the quarter, up 13% year-on-year. The Ebitda margin at 10.3% was about 70 basis points lower.

Consolidated revenue for the quarter at ₹61,555 crore was 21% higher compared to last year. "We have delivered yet another quarter of strong financial performance despite the continuing global macroeconomic volatility," L&T chairman and managing director S.N. Subrahmanyam said in a press statement. "Our new transformative investments in green energy, data centres, digital platforms and semiconductor design will, besides improving our digi-

tal and sustainability footprint, complement our business portfolio." Looking ahead, Subrahmanyam said that the company was committed to delivering sustained growth. "India's growth story remains intact on the back of continued public capex spends and a visible recovery in private investments as well. We expect the Middle East capex momentum to remain healthy," he said.

Among business segments, the infrastructure projects division recorded fresh orders of ₹49,522 crore, which was 77% more year-on-year. The order flow was dominated by fresh order bookings from overseas, primarily led by the Middle East. The segment order book stood at ₹3.4 trillion as of 30 Septem-

ber, with the share of international orders at 32%.

The company is looking to expand its business in Central Asia to diversify its international business beyond the Middle East. L&T had earlier taken a similar call to increase its presence in Africa to de-risk its over-dependence on the Middle East.

The energy projects division booked fresh orders of ₹7,759 crore compared to ₹40,141 crore last year, when it had booked two large hydrocarbon orders. The segment order book was at ₹1.2 trillion, with the international order book constituting 77%.

For an extended version of the story, go to [livemint.com](https://www.livemint.com).

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NEW DELHI

India's growing prominence on the global tech stage is attracting industry heavyweights, though not without challenges. The country's IT sector is renowned worldwide not just for its scale but also for its deep expertise in computer science.

During a recent fireside chat with Mukesh Ambani, chairman and managing director of Reliance Industries Ltd (RIL), in Mumbai, Jensen Huang, the founder and chief executive of Nvidia, said: "Very few countries in the world have this natural resource." Huang's excitement reflects his belief that India offers a huge market for Nvidia's chips, that will power the country's artificial intelligence (AI) ambitions—and, of course, enhance the company's shareholder value.

Ambani also shared Huang's optimism, and emphasized India's rise as an innovation hub, fuelled by world-class digital infrastructure, second only to the US and China.

"India is fast becoming an innovation hub for the world," Ambani said, emphasizing that partnerships with the likes of Nvidia and Meta would help develop a skilled workforce capable of delivering AI services globally, making the world "a better place."

Both leaders acknowledged the pivotal role of prime minister Narendra Modi in driving AI adoption and transforming India into a premier digital society. India's leadership is reflected in its role as a founding member and Lead Chair of Global Partnership on Artificial Intelligence 2023-24.

Despite the enthusiasm, the country's efforts in building a robust technology ecosystem



Nvidia CEO Jensen Huang highlighted India's 'natural resource' of tech talent and its potential to advance innovations.

has challenges and opportunities. The Centre's push aligns with PM's vision of *Viksit Bharat* (developed India), aiming to reduce its dependency on imports, building a semiconductor manufacturing ecosystem, and broaden Digital Public Infrastructure (DPI) framework from just payments to healthcare and agriculture.

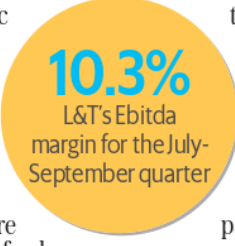
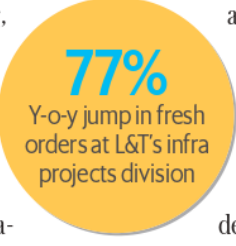
However, India recognizes that achieving self-reliance will require collaboration with global technology giants. Firms such as Google, Meta, Nvidia, Microsoft and OpenAI are essential not only for driving research and development but also to generate employment. India's AI and quantum computing missions demand cutting-edge infrastructure, as well as partnerships with the likes of Nvidia.

Global tech companies have established a significant presence in India via global capability centres (GCCs), that play a vital role in deploying cloud-based public services, advancing smart city projects, supporting digital education, and contributing to global R&D efforts. India also serves as a strategic alternative for firms looking to diversify their supply chains away from China. Apple exemplifies the trend,

exporting nearly \$6 billion of India-made iPhones in April-September and expecting to surpass \$10 billion in exports by the year-end. Indian firms are leveraging Open-AI's APIs to build generative AI models, accelerating AI ambitions.

High-profile visits from tech leaders underscores its growing importance. Huang and Meta's chief AI scientist Yann LeCun visited in October, followed by the scheduled visit of MSAI CEO Mustafa Suleyman on 6 November. The engagements align with India's aspiration to become a global hub for developing AI and generative AI (GenAI). More such visits are expected in the coming year. The mutually beneficial nature of these partnerships is evident. OpenAI CEO Sam Altman's visit in June 2023, was controversial as he expressed doubts about India's ability to develop large language models like GPT for \$10 million. His remarks prompted the likes of Rajan Anandan and C.P. Gurnani pledging to prove otherwise, which catalyzed efforts to build native AI models.

EXPLAINER



PRUDENT CORPORATE ADVISORY SERVICES LIMITED

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YoY Revenue*	YoY Operating Profit*	YoY PAT*
50.5% ↑	59.3% ↑	69.3% ↑
YoY AUM Growth^	YoY SIP Gross Flows (Sep 24)	Equity Market Share(Ex-ETF)
55.5% ↑	46.9% ↑	2.52%

(*Growth Numbers is for Q2 FY25) (^Growth in Closing AUM as on Sep 24)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

Particulars	Consolidated		
	Quarter ended 30/09/2024	Half Year ended 30/09/2024	Quarter ended 30/09/2023
	Unaudited	Unaudited	Unaudited
Total Income from operations	286.1	535.5	190.0
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69.3	128.5	40.6
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	69.3	128.5	40.6
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	51.5	95.7	30.4
Total Comprehensive income for the period (Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax))	51.1	95.0	30.1
Equity Share Capital	20.70	20.70	20.70
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	460.65 - (As on 31 st March, 2024)	460.65 - (As on 31 st March, 2024)	329.27 - (As on 31 st March, 2023)
Earnings Per Share (FV of Rs. 5/- each)			
Basic :	12.44	23.12	7.35
Diluted :	12.44	23.12	7.35

* EPS is not annualized for quarter ended periods
Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter and Half year ended on 30th September, 2024 along with the notes, are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and also on the Company's website at www.prudentcorporate.com.

EXTRACT OF KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS

Particulars	Standalone		
	Quarter ended 30/09/2024	Half Year ended 30/09/2024	Quarter ended 30/09/2023
	Unaudited	Unaudited	Unaudited
Total Income from Operations	251.9	475.2	164.8
Profit Before Tax	57.7	107.8	32.9
Profit After Tax	42.8	80.3	24.8

An Independent Retail Wealth Management Services Group
₹1,07,463 Cr | 18.19 Lacs | 31,452 | 29.19 Lacs | 55.48 Lacs | 135
Mutual Fund AUM | Unique Retail Investors | Mutual Fund Distributors | Live SIPs | Live Folios | Pan India Branches

Place: Ahmedabad Date: 30 Oct, 2024
For and behalf of the Board of Directors Sd/-
Kunal Chauhan - Company Secretary

UNLOCKING POTENTIAL, ENABLING SUCCESS.

56% YoY ↑
₹ 192,722 Million AUM

49% YoY ↑
₹ 970 Million PAT

23.70% CAPITAL ADEQUACY

0.99% NET NPA

997 BRANCHES

MSME LOAN | GOLD LOAN | HOME LOAN

CAPRI GLOBAL CAPITAL LIMITED

EXTRACT OF FINANCIAL RESULTS FOR Q2FY25

₹ in Millions (Except Book Value Per Share)

PARTICULARS (₹ Mn.)	STANDALONE		CONSOLIDATED	
	Q2FY25	Q2FY24	Q2FY25	Q2FY24
Net Income (₹)	3,234	2,670	4,083	3,296
Operating Expense (₹)	1,961	1,879	2,626	2,205
Profit After Tax (₹)	863	477	970	652
Assets Under Management (₹)	1,49,110	93,652	1,92,722	1,23,585
Basic EPS (FV ₹ 1/-)	1.1	1.2	1.2	0.8
Capital Adequacy Ratio (%)	23.70%	32.20%	-	-
Net NPA (%)	0.99%	1.50%	0.99%	1.30%
Book Value Per Share (₹)	44.2	41.3	47.7	44

Note: The above is an extract of Financial Results, For detailed financials, visit www.capri loans.in
NBFC business is under Capri Global Capital (CGCL) Standalone.
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